

Whereupon Council Member Jones moved that the following Resolution be adopted:

RESOLUTION NO. 06-21-2961

RESOLUTION AUTHORIZING AND DIRECTING THE CITY CLERK TO WRITE-OFF A REVOLVING LOAN ACCOUNTS AS UNCOLLECTIBLE

WHEREAS, the City of Eldora Revolving Loan Fund Committee has reviewed the Economic Loan balances as of May 27, 2021; and

WHEREAS, the City of Eldora Revolving Loan Fund Committee, has advised the Eldora City Council to write-off Eldora Flower & Gifts as uncollectible; and

WHEREAS, the Eldora Revolving Loan Fund Committee believes that it is in the best interest of the City to write-off the Eldora Flower & Gifts balance as uncollectible; and

WHEREAS, the Eldora Revolving Loan Fund Committee has made numerous attempts to contact the account about the amount due.

NOW, THEREFORE, BE IT RESOLVED, that the City Clerk of the City of Eldora, Iowa, is hereby authorized and directed to write-off the official books and records of the City of Eldora, Iowa, the revolving loan balance of Eldora Flower & Gifts shown in this resolution as uncollectible.

BE IT FURTHER RESOLVED, By the City Council of the City of Eldora, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said Resolution.

The motion was seconded by Council Member Hoy and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Jones, Hoy, Johns, Priske & Kramer

NAYES: None

ABSENT: None

Whereupon, Mayor David W Dunn declared said Resolution duly passed and adopted this 8th day of June, 2021.

David W. Dunn, Mayor

ATTEST:

Chandra Kyte, City Clerk