

Whereupon Council Member Johns moved that the following Resolution be adopted:

RESOLUTION NO. 05-20-2882

RESOLUTION SETTING WATER RATE INCREASE FOR FISCAL YEAR 2020-2021

WHEREAS, the existing water rate increase is set at 5% by ordinance 92.02(4), and

WHEREAS, the City Water Works Director recommends the rate increase for fiscal year 2020-2021 to be 2.5%, which needs to be set by resolution.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Eldora, Iowa, hereby approve the setting of water rate to be a 2.5% increase for fiscal year 2020-2021 starting July 1, 2020.

The motion was seconded by Council Member Hoy and after due consideration thereof, the roll was called, and the following Council Members voted:

AYES: Johns, Hoy, Jones, Budweg and Priske

NAYES: None

ABSENT: None

Whereupon, Mayor David W Dunn declared said Resolution duly passed and adopted this 12th day of May 2020.

David W Dunn, Mayor

Attest:

Chandra Kyte, City Clerk