

Whereupon Council Member Priske moved that the following Resolution be adopted:

RESOLUTION NO. 05-20-2881

RESOLUTION APPROVING THE ALLOCATION OF INTERSTATE LIGHT AND POWER COMPANY
FRANCHISE FEES

WHEREAS, the existing franchise agreement between Alliant, also known as Interstate Light and Power Company and the City Council was renewed December 2011, and

WHEREAS, the current franchise fees are collected and distributed as 9% to Economic Development, 65% Public Safety and 26% Street Department.

WHEREAS, the revenues collected are to be allocated as follows:

1. Inspection, supervising and otherwise regulating the franchise approved by the City;
2. The repair, remediation, restoration, cleanup, replacement and improvement of existing public improvements and other publicly owned property, buildings and facilities;
3. Projects designed to prevent or mitigate future disasters as defined in Iowa Code Section 29C.2;
4. Public Safety, including the equipping of fire, police, emergency services, sanitation, street and civil defense departments;
5. The establishment, construction, reconstructing, repair, equipping, remodeling and extension of public works, public utilities and public transportation systems
6. The construction, reconstruction or repair of streets, highways, bridges, sidewalks, pedestrian underpasses and over passes, street light fixtures, public grounds and the acquisition of real estate needed for such purposes;
7. Economic Development activities and projects;

WHEREAS, the City Council of the City of Eldora would like to distribute the franchise fees collected as of October 1, 2020 as following: 7% Economic Development, 72.5% Public Safety and 20.5% Street Department, with the exception with the 4th quarter 2020 franchise fee being split \$10,000 to Blight and the remaining being split as listed above.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Eldora, Iowa, hereby directs the City Clerk distribute the collected franchise fees as listed starting October 1, 2020.

The motion was seconded by Council Member Johns and after due consideration thereof, the roll was called, and the following Council Members voted:

AYES: Jones, Priske, Budweg, Hoy and Johns
NAYES: None
ABSENT: None

Whereupon, Mayor David W Dunn declared said Resolution duly passed and adopted this 12th day of May 2020.

David W Dunn, Mayor

Attest:

Chandra Kyte, City Clerk