

Whereupon Council Member Hoy moved that the following Resolution be adopted:

RESOLUTION NO. 03-21-2931

RESOLUTION TO UPDATE RESOLUTION 11-20-2911, RESOLUTION REGARDING LOCAL OPTION SALES TAX EXCESS MONEY

WHEREAS, the City of Eldora established a distribution formula for Local Option Sales Tax(LOST) money received in a fiscal year; and

WHEREAS, the City of Eldora will have excess funds for the 2020-2021 year; and

WHEREAS, the division of the excess is to be split Capital Improvement 60% and Community Service 40%; and

WHEREAS, the City Council allocated funds for the EMS remodeling on Resolution 11-20-2911 up to \$20,000.00 of LOST funds to the EMS Ambulance General for Capital Improvement;

WHEREAS, after reviewing the project needs and funds available, the City Council resind the Resolution 11-20-2911 and allocated \$15,000.00 of LOST for the EMS project.

NOW, THEREFORE, BE IT RESOLVED that City Council of the City of Eldora, Iowa desires to distribute Local Option Sales Tax revenue received in excess for fiscal year 2020-2021 into the funds account.

The motion was seconded by Council Member Kramer and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Hoy, Kramer, Priske and Johns
NAYS: None
ABSENT: Jones

Whereupon, Mayor David W. Dunn, declared said Resolution duly passed and adopted this 9th day of March 2021.

David W. Dunn, Mayor

ATTEST:

Chandra Kyte, City Clerk