

**NOTICE OF PUBLIC HEARING - CITY OF ELDORA - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/9/2021 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.eldoraiowa.com

City Telephone Number  
 (641) 939-2393

	Current Year Certified Property Tax 2021 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	61,857,880	63,032,779	63,032,779	
Tax Levies:				
Regular General	501,049	501,049	510,566	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	90,071	90,071	110,609	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	16,702	16,702	17,019	
Police & Fire Retirement	0	0		
FICA & IPERS	129,768	129,768	125,575	
Other Employee Benefits	251,430	251,430	232,670	
<b>Total Tax Levy</b>	<b>989,020</b>	<b>989,020</b>	<b>996,439</b>	<b>0.75</b>
<b>Tax Rate</b>	<b>15.98859</b>	<b>15.69057</b>	<b>15.80827</b>	

**Explanation of significant increases in the budget:**  
 increase in insurance cost

**If applicable, the above notice also available online at:**  
 City of Eldora Facebook

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year