

Whereupon Council Member Budweg moved that the following Resolution be adopted:

RESOLUTION NO. 03-20-2867

RESOLUTION APPROVAL OF FY 2020/2021 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the City Council of the City of Eldora has considered the proposed FY 2020/2021 City maximum property tax dollars for the affected levy total, and;

WHEREAS, a notice concerning the proposed City maximum property tax dollars was published as required and posted on City website and/or social media accounts if applicable.

WHEREAS, a public hearing concerning the proposed City maximum property tax dollars was held on March 10, 2020.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Eldora that the maximum property tax dollars for the affected tax levies for FY 2020/2021 shall not exceed the total Maximum levy of \$989,020.00 for affected property tax levies. The Maximum property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 represents an increase of greater than 102% from the Maximum Property Tax Dollars requested for FY 2019/2020.

The motion was seconded by Council Member Hoy and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Budweg, Hoy, Jones and Johns

NAYS: None

ABSENT: Priske

Whereupon, Mayor Pro Tem Blake Jones declared said Resolution duly passed and adopted this 10th day of March, 2020.

Blake Jones, Mayor Pro Tem

Attest:

Chandra Kyte, City Clerk