

Whereupon Council Member Budweg moved that the following Resolution be adopted:

RESOLUTION NO. 03-20-2865

RESOLUTION VOIDING A PORTION OF RESOLUTION 03-19-2792 REGARDING LOCAL OPTION SALES TAX EXCESS MONEY

WHEREAS, the City of Eldora established a distribution formula for Local Option Sales Tax(LOST) money received in a fiscal year; and

WHEREAS, the City of Eldora designated how the excess funds will be spent each year; and

WHEREAS, the council on March 12, 2019 with resolution 03-19-2792 designated \$10,000 of Capital Improvement LOST money to be used for a blight vehicle along with \$21,500 to the Library and \$25,000 to Blight; and

WHEREAS, the council has approved the police new vehicles and the old police car will be used for a blight vehicle.

NOW, THEREFORE, BE IT RESOLVED that City Council of the City of Eldora, Iowa will void the section of the resolution 03-19-2792 pertaining to the Blight Vehicle for \$10,000.00, which will be added back to the Capital Improvement LOST fund balance to be used for later allocation by the council.

The motion was seconded by Council Member Johns and after due consideration thereof, the roll was called, and the following Council Members voted:

AYES: Budweg, Johns, Jones and Hoy
NAYS: None
ABSENT: Priske

Whereupon, Mayor Pro Tem Blake Jones, declared said Resolution duly passed and adopted this 10th day of March 2020.

Blake Jones, Mayor Pro Tem

ATTEST:

Chandra Kyte, City Clerk