

Whereupon Council Member Budweg moved that the following Resolution be adopted:

RESOLUTION NO. 12-18-2786

RESOLUTION TO SET UP A NEW CHECKING ACCOUNT FOR ECONOMIC DEVELOPMENT AT HARDIN COUNTY SAVINGS BANK

**WHEREAS**, the City of Eldora has an Economic Development Fund where the funds are kept in the general fund checking account and;

**WHEREAS**, John Ferrell review our program in November and suggested a separate account for the funds and;

**BE IT FURTHER RESOLVED** that the City Council of the City of Eldora, Iowa, hereby authorize the City Administrator and/or City Deputy Clerk to open an account at HCSB, authorize David Mitchell, Chandra Kyte and Brenda Wical as authorize signatures on the account and transfer the Economic Development balance of \$130,684.88 to the new account from the General Fund account 209996;

The motion was seconded by Council Member Hoy and after due consideration thereof, the roll was called and the following Council Members voted:

AYES: Budweg, Priske, Jones, John and Hoy

NAYES: None

ABSENT: None

Whereupon, Mayor David W Dunn declared said Resolution duly passed and adopted this 11<sup>th</sup> day of December, 2018.

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David W Dunn, Mayor

Attest:

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Chandra Kyte, Deputy City Clerk