

STATE OF IOWA

2020  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2020

ELDORA

CITY OF ELDORA, IOWA

DUE: December 1, 2019

16204200400000

City Clerk  
1442 Washington St  
Eldora, IA 50627

(Please correct any error in name, address, and ZIP Code)

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	1,226,628		1,226,628	1,261,433
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	1,226,628		1,226,628	1,261,433
Delinquent property taxes	0		0	
TIF revenues	5,722		5,722	8,000
Other city taxes	447,910	0	447,910	474,724
Licenses and permits	8,914	0	8,914	5,925
Use of money and property	94,217	20,793	115,010	133,900
Intergovernmental	449,070	0	449,070	389,538
Charges for fees and service	366,149	1,749,342	2,115,491	2,172,478
Special assessments	21,952	0	21,952	20,047
Miscellaneous	287,051	48,026	335,077	183,263
Other financing sources, including transfers in	911,905	20,000	931,905	934,846
<b>Total revenues and other sources</b>	3,819,518	1,838,161	5,657,679	5,584,154
<b>Expenditures and Other Financing Uses</b>				
Public safety	1,068,481	0	1,068,481	663,800
Public works	548,119	0	548,119	474,796
Health and social services	82,521	0	82,521	517,410
Culture and recreation	575,750	0	575,750	461,083
Community and economic development	26,286	0	26,286	26,876
General government	355,363	0	355,363	495,536
Debt service	566,569	0	566,569	638,901
Capital projects	60,165	0	60,165	55,000
<b>Total governmental activities expenditures</b>	3,283,254	0	3,283,254	3,333,402
Business type activities	0	1,526,738	1,526,738	1,513,839
<b>Total ALL expenditures</b>	3,283,254	1,526,738	4,809,992	4,847,241
Other financing uses, including transfers out	841,350	42,500	883,850	934,846
<b>Total ALL expenditures/And other financing uses</b>	4,124,604	1,569,238	5,693,842	5,782,087
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	-305,086	268,923	-36,163	-197,933
Beginning fund balance July 1, 2019	976,440	2,323,633	3,300,073	3,681,992
Ending fund balance June 30, 2020	671,354	2,592,556	3,263,910	3,484,059

Note - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2020	Amount - Omit cents	Indebtedness at June 30, 2020	Amount - Omit cents
General obligation debt	\$ 2,595,906	Other long-term debt	\$ 0
Revenue debt	\$ 3,108,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 5,743,557

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one
		11-24-2020	<input checked="" type="checkbox"/> Late Published <input type="checkbox"/> Late Posted
Printed name of city clerk	Telephone	Area Code	Number
Chandra Kyte		641	939-2393
Signature of Mayor or other City official (Name and Title)		Date signed	

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