

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: ELDORA

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Hall Council Chambers Meeting Date: 3/29/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 21.48613

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00345

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 939-2393

City Clerk/Finance Officer's NAME
Chandra Kytz

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,316,094	1,304,004	1,226,628
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,316,094	1,304,004	1,226,628
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	5,722
Other City Taxes	6	487,348	471,824	447,910
Licenses & Permits	7	6,200	6,550	8,914
Use of Money and Property	8	109,650	25,950	115,010
Intergovernmental	9	399,114	476,115	449,070
Charges for Fees & Service	10	2,280,993	2,294,317	2,115,491
Special Assessments	11	13,400	17,221	21,952
Miscellaneous	12	57,910	105,436	335,077
Other Financing Sources	13	0	0	48,055
Transfers In	14	853,828	903,378	883,850
Total Revenues and Other Sources	15	5,524,537	5,604,795	5,657,679
Expenditures & Other Financing Uses				
Public Safety	16	1,091,581	1,031,290	1,068,481
Public Works	17	445,605	433,375	548,119
Health and Social Services	18	40,540	46,400	82,521
Culture and Recreation	19	366,146	299,916	575,750
Community and Economic Development	20	11,577	16,690	26,286
General Government	21	453,899	489,457	355,363
Debt Service	22	366,463	414,942	566,569
Capital Projects	23	5,634	0	60,165
Total Government Activities Expenditures	24	2,781,445	2,732,070	3,283,254
Business Type / Enterprises	25	1,814,868	1,585,250	1,525,738
Total ALL Expenditures	26	4,596,313	4,317,320	4,808,992
Transfers Out	27	853,828	903,378	883,850
Total ALL Expenditures/Transfers Out	28	5,450,141	5,220,698	5,692,842
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	74,396	384,097	-35,163
Beginning Fund Balance July 1	30	3,649,007	3,264,910	3,300,073
Ending Fund Balance June 30	31	3,723,403	3,649,007	3,264,910