

Eldora City Council  
Special Council  
November 22, 2021 -- 5:30 pm

Eldora City Council met in Special Council Session with Mayor David Dunn presiding. Council members Jerry Kramer, Melody Hoy, Greg Priske, Cindy Johns, and Blake Jones were present along with and City Administrator Aaron Budweg, City Attorney Erika Allen, and Chandra Kyte. Also, present were Chip Schultz, Carrie Calloway-Morton, Rick Patrie, Matt Rezab and 319-215-5381 either in person or by zoom.

The Mayor asked for a motion to accept the consent agenda and Council member Hoy so moved, seconded by Kramer. Roll call vote: “ayes”: Hoy, Kramer, Priske, Jones, and Johns; “nays”: none; absent: none. Motion carried. The consent agenda consisted of monthly bills.

The Mayor introduced Resolution 11-21-3004, Resolution approving Bond Purchase Agreement for the sale of General Obligation Corporate Purpose Bond, Series 2021A. Chip Schultz was on hand to inform the council. This will lock in the interest rate for the City, and it will be around 1.61%. It will be a 12 year loan and callable in 2029. This loan will not raise the tax levy for Debt Service. Chip handout paperwork which showed the loan payment schedule, issuance fees and underwriting fees. Council member Hoy motion to approve resolution 11-21-3004, seconded by Kramer to approve resolution 11-21-3994. Roll call vote: “ayes”: Hoy, Kramer, Priske, Jones, and Johns; “nays”: none; absent: none. Motion carried.

Resolution 11-21-3005, Resolution approving the FY 20/21 TIF report. This report lets the State know how much TIF revenue was collected and how it was spent. Council member Jones motioned to approved resolution 11-21-3005, seconded by Priske. Roll call vote: “ayes”: Jones, Priske, Johns, Hoy, and Kramer; “nays”: none; absent: none. Motion carried.

The Mayor asked for a motion to give the Mayor permission to sign the 2021 TIF Indebtedness Certificate, Council member Hoy so moved, seconded by Priske. Roll call vote: “ayes”: Hoy, Priske, Kramer, Johns, and Jones; “nays”: none; absent: none. Motion carried. This report filed with the County will let them know how much TIF revenue the City is requesting next year.

The clinic cleaning contract is up for renewal and the council will renew the contract with Katelyn Koppes. It will be at the same rate for another year. Council member Kramer so moved to renew Koppes cleaning contract, seconded by Jones. Roll call vote: “ayes”: Kramer, Jones, Johns, Hoy, and Priske; “nays”: none; absent: none. Motion carried.

Limas Farms Labor Services Co LLC has applied for a revolving loan from the City for improvement to the Valley View property recently purchased. This will hold all their migrant workers in one place so busing easier. They plan to sell the houses they are currently using and will use some as collateral for the loan. They have been in business for over 20 years. Council member Kramer so moved to approve the revolving loan pending official notice from the bank, seconded by Jones. Roll call vote: “ayes”: Kramer, Jones, and Johns; “nays”: Priske and Hoy; absent: none. Motion carried.

The owner of 1510 14<sup>th</sup> Street would like to quit claim the property to the City and the City would put the property up for bids. The City would also enter into a development agreement with the highest bidder to remove the building and develop the property. The council would like to stay out of the process and would like Aaron to see if the property owner would sell the property directly to a new owner. The City would still offer the development agreement for the property. The new owners would be required to remove the current building.

Mayor Dunn asked for a motion to adjourn. Council member Hoy so moved; meeting adjourned at 6:08 pm.

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David W. Dunn, Mayor

ATTEST:

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Chandra Kyte, City Clerk