

Finance Committee
Finance Meeting
January 27, 2020 – 6:00pm

Eldora Finance Committee met with Chair Melody Hoy presiding. Finance members Aaron Budweg, Jerry Kramer and David Dunn were present. Also, present were Chandra Kyte, Cindy Johns, Ryan Sutcliffe and Jeff Latwesen.

The Finance Committee met with Ryan and Jeff to review the EMS budget for the 20/21 fiscal year. They are the ALS for southern Hardin County. They do about 65% ALS and 35% BLS. The billing turnaround has been faster and the appeals. They have also used the Iowa Offset Program for non-collectable accounts. Liscomb territory is looking to change who provides service to them. Currently Marshalltown has the contract and they only take them to the Marshalltown Hospital. The rate Eldora charges for a run is 1.5 x the BC/BS max rate charge. Educational training is up in this budget and those who take the classes sign a contract to pay it back if they don't work for EMS the required time. The insurance is under the levy this year since they are General EMS. They will be looking at a fundraising mailer for the territory which would be about 4,000 residence. They are also going to see if the Hardin County Fair could pay a fee for the EMS to be at the fair events.

CIP: They are looking to replace a power cot. A power cot has a life span of 7 years.

They reviewed the park & rec. and this year Kelly moved some of the summer mowing here from the street dept. Also added was ½ the lease of mower and ½ the cost of a new truck for the street/park. The pool boiler was going to be looked at next week and Kelly will see if it will make it another year. Other options for the pool would be to increase the pool party rates, close at 5pm on Sunday and limit the slides. On the economic development nothing was added for the Iowa Ride coming this summer to Eldora. Office biggest expenses are the salary and benefits. On the insurance, David Dunn was going to meet with Marc Anderson to review the policy. See if the deductibles could be raised and check the values listed in the policy. There is an option of moving the police out to the clinic so some building material expense would be added. On trust & agency the EFR will be removed. In the past two years only one person used this service. Insurance rates will increase by 12% unless the supervisor change it. They are looking at other providers. On blight, Jamie is working on 657A on three properties: 1518 18th Avenue (Robert Smith) could be sold as is; 601 14th Avenue (Robert Smith) will be burnt and sold; 714 15th Street (Timothy Ooms) could be sold as is. She is hoping to get them in the 19/20 year.

Chair Melody Hoy adjourn the meeting at 8:30 pm.

Melody Hoy, Chair

ATTEST:

Chandra Kyte, City Clerk