

Finance Committee  
Finance Meeting  
January 23, 2020 – 5:30pm

Eldora Finance Committee met with Chair Melody Hoy presiding. Finance members Aaron Budweg, Jerry Kramer and David Dunn were present. Also, present were Chandra Kyte, Cindy Johns, David Rubow, Joan Grothoff, Jerry Trittlen, Mike Ludwigs, Anthony Schrad, Nick Hassebrock, Aaron Clemons, Steve Pence and David Lloyd.

The Finance Committee met with each department head to review their budget for the 20/21 fiscal year. David Rubow was on hand to review the theater budget. He said he pads the expenses so plans to have a 5-6K revenue this year. They have been getting less revenue due to fewer 3D movie which has a higher admission rate. They have not raised the ticket price in 10 years and only raise the concession price if the product would cost more. The Theater Board would like to leave the prices the same until there is a need to raise them since it is a good public service for Eldora. Dave is making a “How to run the Theater” book for when the time he steps down. They have two part time employee that cover 7 of the 8 shifts. Judith Andrews covers the 8<sup>th</sup> matinee showing. Each worker lines up the volunteers the week before the movies.

Meeting 2<sup>nd</sup> Wednesday of the month at 5pm in the theater. If there is no business, they recess the meeting until next month. So, check with Dave if there is a meeting.

CIP: \* 5yrs or more, the sound system

\* Less than 5yrs, Satellite movies download, currently the movies are delivered on a drive and have a digital key to unlock the movie. Twice in the last year the movie was delayed, and the Friday movie was cancelled.

Mike Ludwigs, Anthony Schrad and Nick Hassebrock discussed the police budget. The main discuss was on the leasing of two vehicles. They are looking at a 2020 Chevy Silverado truck and a 2021 Chevy Tahoe SUV. These would replace the 2013 Ford Taurus and 2014 Ford F150. The truck cost would be 30K + 12K to outfit and the car cost would be 38K + 12K to outfit. The total cost of 91.5K would be for 5 years and a payment of 20,581.20 and after the 5 years the City can purchase them for 1.00. Karl Chevrolet would be doing the outfitting of the vehicle. They are the dealers for this area. The truck would be available to order right away and the car after July 2020. Both vehicles would have a 5 year/100,000-mile warranty. The cost savings if went with the leased vehicles would be about 9K in repairs, 2.2K in tires since they will come with new tires and fuel would go down since these will get better mileage. It was also mention by the police that they could move out to the clinic and use the old EMS space. By keeping the vehicles in a heated garage, they would not have to run them all the time to keep the computer warm and save more fuel. Grego, Schrad and Hassebrock could do any remodel work needed and only need funds for material. They will get an estimate of the remodel cost.

CIP: they only have the replacement of the two vehicles. They replaced their guns this year which was greatly appreciated.

Joan Grothoff and Jerry Trittlen review the library budget with the committee. They receive money from the County and Steamboat Rock has requested that the County Funds be split evenly between the cities in Hardin County. Eldora and Iowa Falls would get less because it is currently based on city size. Joan has not heard from the courthouse yet if they are planning to change how the funds are given so for this budget, she is leaving it the same. The property valuations are lower so the City is receiving less in the levy and the library gets a percent of the levy so they in turn will have less revenue. Joan has adjusted the building repairs & maintenance line in her budget. The boiler is a 2 boiler system and is 20 years old. One was replaced in 2017 at a cost of 18K and hoped this one will make it another year. Their Alliant bill has been higher this year and they think that their A/C unit and heating system have be fighting each other. Their current Alliant bill is lower so hopefully the issue is fixed. They have two trust funds. One is the Merle Fry Trust which they try to use for one-time expenses and the other trust is from donations that is used for book or equipment.

Meeting for the Friends of the Library is the 3<sup>rd</sup> Friday of the month at 10am at the library. Susie Reese is the chair. The library board meetings are the last Tuesday of the month at 5pm in the library.

CIP: \* their copier is leaving line at the top of the paper and a new copier would around 3.5-4K  
\* boiler system, 20 years old

Aaron Clemons, Steve Pence and David Lloyd review the fire department budget. Their biggest request for Capital equipment. Their SCBA equipment is 12/13 years old and the life of them is 15 years. They must be hydro tested every 3 years. To replace one, it would be 7,630.00 with thermo imaging and 6,701.00 without. Their turnout gear is 8 years old and has a life of 10 years. They would like to replace 5 turnout gears in this budget. One turnout gear is 3,151.00. They have increased their vehicle & building repairs. They would like to get a new heater for the building and pay for the 2<sup>nd</sup> ½ of the building painting and some equipment is need of repairs. The insurance rating is based on the equipment. The Fire 501c brings in about 10-13K a year in fundraising and this year they have spent about 7k on equipment and ½ of the building repainting. The grass truck loan is not finalized yet. They requested more information for the loan processing.

CIP: \* parking lot repair  
\* tank refilling system, their current system is very slow  
\* 5 tounout gear  
\* 2-3 SCBA  
\* washer/dryer - 20K, to clean turnout gear after each fire, dryer setting can't be too hot  
\* ladder truck – 1mil

Chair Melody Hoy adjourn the meeting at 8:00 pm.

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Melody Hoy, Chair

ATTEST:

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Chandra Kyte, City Clerk